

ATTACHMENT 1.

UNIVERSITY OF SOUTH CAROLINA

Requests for State Capital Improvement Bonds, 1979-80

Commission on Higher Education Action, November 10, 1978

Campus		Facilities Committee Recommendation		C.H.E. Recommendation	
		Fund	Defer	Fund	Defer
Columbia	Arts Center-Planning	\$250,000	Approve	\$250,000	Approve
	Federal Building				
	Business Adm. Addition				
Aiken	Library Addition		1,100,000		1,100,000
	Fine Arts Center		1,750,000		1,750,000
	Campus Development, II		416,000		416,000
Coastal	Williams-Brice Addition		1,900,000		1,900,000
Spartanburg	Class/Multimedia Complex	250,000		250,000	
	Arts and Science		4,600,000		4,600,000
Beaufort	General Office	200,000			200,000
Salkehatchie	Science/Classroom	300,000			300,000
Santee	Fine Arts/ P.E.		2,200,000		2,200,000
Union	Central School	150,000			150,000

Situation over U.S.C. State Capital Improvement Bonds

1979-80

Arising from Commission on Higher Education Action

of November 10, 1978

As will be seen, the Commission on Higher Education action of November 10, 1978, mandates a long list of deferrals of University projects throughout the system, the total sum involved being \$18,116,000. The University believes that all of the projects can be justified under the provisions of "urgent local need." In order to give additional emphasis to the overall seriousness of the delays, it should be pointed out that the escalation of costs at 12 percent per annum would add \$2,173,000 to the total; an escalation figure of 18 percent per annum would add \$3,260,880 per annum.