

FILENAME: COMPARE

USC-COLUMBIA
FUNDING COMPARISON

FORMULA ANALYSIS

YEAR	CHE FORMULA RECOMM -A-	STATE APPROP -B-	ANNUAL SHORTFALL B-A=C	CUMM SHORTFALL
1980-81	78,929,582 c	78,430,385 b	(499,197)	(499,197)
1981-82	91,299,659 c	71,838,102 b	(19,461,557)	(19,960,754)
1982-83	93,758,254 c	71,969,502 b	(21,788,752)	(41,749,506)
1983-84	86,291,811 c	78,637,912 b	(7,653,899)	(49,403,405)
1984-85	88,786,792 c	88,159,365 b	(627,427)	(50,030,832)
1985-86	101,171,098 c	98,005,548 b	(3,165,550)	(53,196,382)
1986-87	103,369,080 c	104,361,951 b	(4,992,871)	(58,189,253)
1987-88	115,793,818 d	103,564,571 a	(12,229,247)	(69,418,500)

FEE ANALYSIS

	AVERAGE FEE INCREASE	FTE	CUMM FEE INCREASE
1980-81	140	20,969	2,935,660
1981-82	50	20,237	3,947,510
1982-83	(40)	19,432	3,170,230
1983-84	250	18,914	7,898,730
1984-85	160	18,737	10,896,650
1985-86	168	18,871	14,866,978
1986-87	260	18,871	18,973,438
1987-88	0		18,973,438
NET SHORTFALL(FORMULA PLUS FEE INCREASE)			(50,459,320)

a Per Ways & Means

b Taken from B&CB volumes, actual year, source of funds statements

c Adjusted for pay increases

d No pay increases included