

Memorandum of Agreement Between the President
of the University and the Faculty Budget Committee

In order to establish a policy of funding for Thomas Cooper Library commensurate with its place within the University system and consistent with the University's goals and aspirations for 2001, the President of the University and the Faculty Budget Committee have agreed that:

1. By the 1990-91 fiscal year, 5% of all revenues from grant overhead and state appropriations will be allocated to the operating budget of the Thomas Cooper Library.
2. By the 1990-91 fiscal year, at least 5% of total annual giving to the U.S.C. Columbia campus will be devoted to the Thomas Cooper Library.

Note: The President and the Faculty Budget Committee intend that for the purposes of this memorandum the Thomas Cooper Library be understood to mean only the libraries covered by the Thomas Cooper Library operating budget. Thus, the Law School Library and the Caroliniana Library, for example, as well as such support activities as McKissick Museum or the Movietone News Collection are in addition to the 5%.