



THE UNIVERSITY OF SOUTH CAROLINA

COLUMBIA CAMPUS

Department of Government
and International Studies


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TO: Faculty Senate

FROM: Brian R. Fry 

RE: Educational Foundation Earnings Policy

The USC Educational Foundation has recently revised its earnings policy. The previous policy was to make a one-time assessment of 10% on all new non-endowed contributions with a cap of \$10,000 per college.

The new policy reduces the one-time assessment of new non-endowed contributions to 5% with a cap of \$10,000. In addition, a minimum earnings rate of 5% on the endowed principal balance has been established to support designated uses. An annual assessment on earnings of up to a maximum of 0.6% of the principal balance will be used to reimburse the Foundation for a portion of its operating expenses. Earnings in excess of those amounts will be added to the principal.

BRF/sjk