

1959

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Recommended Citation

Marshall T. Mays, Business Corporations and Partnerships, 12 S.C.L.R. 6. (1959).

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BUSINESS CORPORATIONS AND PARTNERSHIPS

MARSHALL T. MAYS*

During the period of the Survey there were no decisions by the appellate courts dealing with the law of Corporations or Partnerships.

In the absence of new case law it may be appropriate to comment on recent efforts to revise the statutory law on the subject of Corporations. At its annual meeting in 1958 the South Carolina Bar Association unanimously adopted a recommendation of its Committee on Study of Corporate Law that the Association request the Legislature to appoint an appropriate committee from its membership to work jointly with a committee appointed by this association in a study of the statutory law of this State pertaining to corporations and to make such recommendations with reference to the revision thereof as in their judgment would be in the best interest of the State.

During the 1959 legislative session a resolution was introduced by Representative Clyde H. Turner of Charleston calling for the appointment of a legislative committee for this purpose. The resolution was referred to the House Ways & Means Committee and has not yet been acted upon.

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