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EDITOR'S FOREWORD

Marion S. Riggs

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EDITOR'S FOREWORD

The QUARTERLY takes great pride in presenting in this issue several outstanding articles of great value and interest.

First, is the article, "Restraints of Trade and Unfair Competition," by Mr. Edward P. Hodges, of the United States Department of Justice, which is a thorough synopsis of the development and application of the anti-trust laws of the country. This paper was delivered at the Fall Institute of the South Carolina Bar Association and is the first of the groups to be published. The remaining papers will follow in subsequent issues of the QUARTERLY.

Second, is an article on "Capital Gains and Losses," by Mr. Frederick L. Pearce, of the District of Columbia Bar. This article, which constituted an address by Mr. Pearce before the Tax Institute of the South Carolina Bar Association, is an authoritative summation of the subject of capital gains and losses.

Next, in the interest of legal education, we present two articles printed in conjunction with each other, each portraying a law school graduate's evaluation of our law schools. In an article entitled, "An Older Lawyer Views Legal Education," Mr. Irving E. Carlyle, of Winston-Salem, North Carolina, takes issue with critics of education in our law schools; he views legal education, although subject to some criticism, as "a tremendous contribution to the country." In the other article, "A Young Lawyer Looks At His Law School Training," Mr. Wallace C. Murchison, of Wilmington, North Carolina, while seeing the need for more practical training in the law school, feels our schools are teaching the principal functions in a very splendid manner.

This issue marks the last publication of the QUARTERLY by the present staff. On behalf of myself and my staff, I take this opportunity to extend congratulations to Mr. Harvey L. Golden, the incoming Editor-in-Chief, and his staff. I wish them great success in forwarding this publication during the coming months.

MARION S. RIGGS
Editor